



CANADIAN GLOBAL
EXPLORATION FORUM

CGEF Trip Reports

Ecuador/Colombia- Alberta Trade Mission, February

APPEX – London, March

SEAPEX – Singapore, April

CEEC – Romania, May

Ecuador/Colombia Highlights and key learnings

CGEF attended the Mature Fields Mission to Quito and Bogota in February 2019

Highlights:

- ~ 25 foreign partners were identified
- ~40 Canadian Companies expanded their international Business Development efforts including multiple CGEF member companies that were in attendance
- ~100 foreign participants interacted with Canadians
- ~20 Canadian Participants interacted with foreign Partners

Very successful Indigenous Leaders Summit, Ecuador and Colombia

Insights into the challenges of Latin America Indigenous groups and the resource sector



Ecuador/Colombia Highlights and key learnings

- CGEF met with ANH (Colombian Regulator) in Bogota, to discuss recent changes to regulations invited them to attend CGEF conference and GPS

Ecuador -Summary

~ 80 service companies

~80 Independent operators

Country total production ~ 600,000bbls/d, ~150,000 bbls/d refining capacity

~ 1600 production wells

78% of production from the PetroAmazones

~ 4% discount to WTI

-Taxation treaty with Canada

-Corporate income tax of 25%

-Recent Intracampos bid rounds with 3 Canadian operators successful

-On going push to attract North American investment.

Colombia-Summary

-Ecopetrol raising capital with a sale of 8.5% of company

-5.7 RLI therefore possible incentives for exploration

-Ongoing focus to attract foreign investment

-Approve bidders can apply for new areas

-updated block operator map:

<http://www.anh.gov.co/Paginas/inicio/defaultANH.aspx>

-Reduced data package pricing

-Expecting 30 contracts by June 2019

APPEX London, 5-7 March 2019

- **Licensing Rounds:**
- [ANCAP - Uruguay Open Round \(6 April 2019\)](#)
- [Croatia 2019 Onshore License Rounds \(10 Sept 2019\)](#)
- [Greece Offshore Exploration Opportunities \(no dates\)](#)
- [Israel's 2nd Offshore Bid Round 2019 \(17 June 2019\)](#)
- [Lebanon's Second Offshore Licensing Round \(Q2 & 3 2019\)](#)
- [Newfoundland and Labrador \(2019 - 2023\)](#)
- [Nova Scotia's Energy Opportunities: Call For Bids NS18-3 \(8 May 2019\)](#)



APPEX London, 5-7 March 2019

- **Farm-in Opportunities (NOCs & Other Oil Companies)**

- Chariot Oil and Gas
- [EBN B.V. \(Netherlands\)](#)
- Europa Oil and Gas (South Porcupine Basin)
- Instituto Nacional Del Petróleo Mozambique (basins, concessions, seismic data coverage, wells)
- Namcor (offshore Namibia)
- Onhym (Morocco)
- Nigeria & Sao Tomé e Príncipe Exploration (new geological, seismic, and well data)
- North Sea Natural Resources
- Providence Resources (Irish Offshore)
- Western Energy (Offshore East Africa)



SEAPEX – opportunities available



SEAPEX



- **Australia & New Zealand**

- Offshore Gippsland Basin Opportunity
- Bight Petroleum Opportunity
- Offshore_Taranaki_Basin_Opportunity

- **Phillipines**

- Conventional_Energy_Contracting_Guide
- List_of_Petroleum_Service_Contracts
- Petroleum_Service_Contract_System_Guide
- Procedures_for_Nomination

- **Thailand**

- Offshore_Pattani_Basin_Opportunity

- **Vietnam**

- Song_Hong_Basin_Opportunity

- **Cambodia**

- Offshore_Khmer_Trough_Opportunity

- **Indonesia**

- East_Khalimantan_Onshore_Opportunity
- Wain_PSC_Gas_Development_Opportunity
- Massar_Strait_Exploration_Opportunity
- Sakti_PSC_Exploration_and_Appraisal_Opportunities
- Emas_PSC_Frontier_Exploration_Opportunity
- East_Seram_PSC_Exploration_Opportunity
- Telen_PSC_Exploration_Opportunity_with_AVO_Indications

- **Sri Lanka**

- Exploration_and_Development_Opportunities

CEEC: Upcoming Bid Rounds





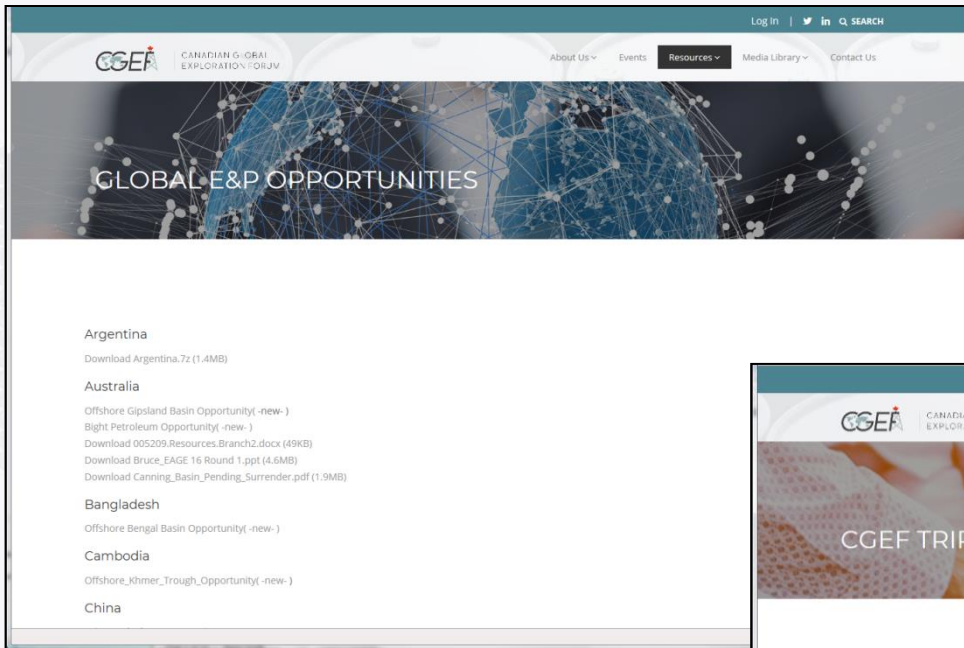
Central Eastern Europe & Caspian -CEEC

CEEC Romania Conference had 180 delegates representing 80 companies – including 9 Canadian Companies

Highlights:

- Plenty of opportunities for horizontal drilling & EOR technologies
- Large underutilized infrastructure Network
- Demand is increasing: projected natural gas shortage in Europe – current gas consumption = 18 TCF, forecast to consume 29 TCF by 2030
- Current natural gas \$6 – 8/MCF
- Large undiscovered hydrocarbon potential
- Farm-in/JV Opportunities in offshore Black Sea

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